

1307 National Ave.  
Rockford, IL. 61103  
(815) 961-0456  
fax (815) 961-0457

## Torrence Enterprises

### NONDISCLOSURE AGREEMENT

The undersigned, for myself and on behalf of my advisors and associates, agree that in connection with the possible acquisition (the "Proposed Transaction") of any business represented by Torrence Enterprises("we"), and upon approved receipt of "Confidential Buyer Profile", certain information may be furnished to you regarding the business, financial condition, operations and prospects of the Company (the "Proprietary Information"). In consideration of obtaining the Proprietary Information, you hereby agree as follows:

1. All Proprietary Information furnished by us or the Company to you will be deemed confidential. Unless we agree otherwise in writing, you will not disclose or reveal any Proprietary Information for five years from the date hereof to any persons or entities other than your employees or your representatives actively and directly participating in the evaluation of the information for any other purpose other than in connection with the Proposed Transaction.
2. If you determined that you do not wish to pursue the Proposed Transaction, you will promptly advise us of this fact and will deliver to us all the Proprietary Information furnished to you without retaining copies, summaries, analysis, or extracts thereof.
3. I understand that the broker has a listing agreement or contract with the owner or their authorized agent of the places of business listed above which may provide for a commission payment from the seller. I understand that if I interfere in any way with the broker's contract right to a commission from the seller, I may be personally liable for payment of that commission. I understand that should I become a manager or connected with any of the businesses listed or should I buy, lease or rent the premises herein set forth then the commission will be due to the broker. It is agreed that if I make the purchase through your office, I am not liable for a commission.
4. The information presented has been prepared from details provided by the Company, its owners, management and accountants. Neither the Company, nor their officers, directors, employees or agents provides any warranty, whether expressed or implied, as to its correctness, accuracy or completeness. Torrence Enterprises has not audited nor caused an audit of the books, records and statements of the company. The recast statements and the projections of future revenues are based on assumptions which the reader must test and verify as to their reasonableness.

Agreed to and accepted:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone number

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Email